

**FOURTH AMENDMENT OF DECLARATION OF
87122654 COVENANTS, CONDITIONS AND RESTRICTIONS FOR
LAFAYETTE PLACE CONDOMINIUM**

THIS AMENDMENT amends that certain Declaration of Covenants, Conditions and Restrictions for LAFAYETTE PLACE CONDOMINIUM, dated May 29, 1985, filed May 31, 1985, as Doc. No. 85-42803, in Book Misc 234-A, at Pages 405-444, records of the County Clerk of Bernalillo County, New Mexico, as amended, executed by PRESLEY COMPANY OF NEW MEXICO, a New Mexico corporation, pursuant to the provisions of the Condominium Act of the State of New Mexico, §§47-7A-1 to 47-7D-20, New Mexico Statutes Annotated (1978).

WITNESSETH:

WHEREAS, Declarant is the owner of certain real property, located in Albuquerque, Bernalillo County, New Mexico, and more particularly described as follows, to-wit:

A tract of land situate within TRACT B, WELLINGTON EAST, as the same is shown and designated on the plat of TRACTS A AND B, WELLINGTON EAST, filed in the office of the County Clerk of Bernalillo County, New Mexico, on November 27, 1984 (C25-149), and being more particularly described as follows: BEGINNING at the southwest corner of Phase V, said point being common to the southwest corner of the aforementioned Tract B;
THENCE N 00° 16' 33" E, 477.91 feet to a point;
THENCE S 89° 43' 27" E, 97.90 feet to a point;
THENCE N 75° 22' 21" E, 59.29 feet to a point;
THENCE S 89° 43' 27" E, 75.80 feet to a point;
THENCE S 00° 16' 33" W, 160.00 feet to a point;
THENCE S 16° 25' 24" E, 10.44 feet to a point;
THENCE S 00° 16' 33" W, 174.50 feet to a point;
THENCE N 89° 43' 27" W, 21.00 feet to a point;
THENCE S 00° 16' 33" W, 148.47 feet to a point;
THENCE N 89° 46' 34" W, 213.00 feet to the point of beginning;

and

WHEREAS, Declarant is the owner of certain condominium home buildings and certain other improvements heretofore constructed known as Phases I, II, III and IV; and

WHEREAS, the land described heretofore constitutes Phase V of the Project as described in the original Declaration; and more particularly described on Exhibit "D-4" to that Declaration; and

WHEREAS, Declarant does exercise its right to add all of Phase V described above to the Project as provided in Paragraph 7 of the Declaration;

NOW, THEREFORE, Declarant does declare that Phase V is hereby added to and made a part of LAFAYETTE PLACE CONDOMINIUM in accordance with Paragraph 7 of the Declaration, that the said Phase V shall be held, conveyed, hypothecated, encumbered, leased, rented, used, occupied, and improved, subject to the covenants, conditions and restrictions, uses, limitations, and obligations, all of which are contained within the Declaration and shall be deemed to run with the land and shall be a burden and a benefit to Declarant, its successors and assigns, and any person acquiring or owning an interest in the real property and improvements, their grantees, successors, heirs, personal representatives, administrators, devisees, and assigns. The percentages of ownership of the common area and of individual interests for the purposes of insurance participation and voting are as shown on Amended Exhibit "C" attached hereto.

IN WITNESS WHEREOF, the undersigned has executed this instrument this 24th day of November, 1987.

PRESLEY COMPANY OF NEW MEXICO
By Lew Wilmot
Lew Wilmot, President

STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

The foregoing instrument was acknowledged before me this 24 day of November, 1987, LEW WILMOT, President of PRESLEY COMPANY OF NEW MEXICO, a New Mexico corporation, on behalf of said corporation.

Sharon K. Moore
NOTARY PUBLIC

My commission expires 8-30-90.

LAFAYETTE PLACE CONDOMINIUM

PHASES I, II, III, IV and V

2006

Building/Unit	Approximate Square Footage	Per Unit Percentage of Individual Interest (Determination of Pro Rata Share of Common Area Expenses and Insurance Participation and Voting)	Original Assessment (Monthly)	Vote
Building A				
Units A-1 thru A-8	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
Building B				
Units B-9 thru B-22	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
Building C				
Units C-23 thru C-34	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
Building D				
Units D-35 thru D-46	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
Building E				
Units E-47 thru E-58	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
Building F				
Units F-59 thru F-70	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit

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<u>Building/Unit</u>	<u>Approximate Square Footage</u>	<u>Per Unit Percentage of Individual Interest (Determination of Pro Rata Share of Common Area Expenses and Insurance Participation and Voting)</u>	<u>Original Assessment (Monthly)</u>	<u>Vote</u>
<u>Building G</u> Units G-71 thru G-82	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
<u>Building H</u> Units H-83 thru H-90	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
<u>Building I</u> Units I-91 thru I-98	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
<u>Building J</u> Units J-99 thru J-110	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
<u>Building K</u> Units K-111 thru K-118	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
<u>Building L</u> Units L-119 thru L-126	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit

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<u>Building/Unit</u>	<u>Approximate Square Footage</u>	<u>Per Unit Percentage of Individual Interest (Determination of Pro Rata Share of Common Area Expenses and Insurance Participation and Voting)</u>	<u>Original Assessment (Monthly)</u>	<u>Vote</u>
<u>Building M</u> Units M-127 thru M-138	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
<u>Building N</u> Units N-139 thru N-150	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
<u>Building O</u> Units O-151 thru O-160	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
<u>Building P</u> Units P-161 thru P-172	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit
<u>Building Q</u> Units Q-173 thru Q-184	1,043 each unit	0.5434783 each unit	\$47.00	1 vote per unit

100.00% \$8,648.00

184 votes

STATE OF NEW MEXICO
COUNTY OF BERNALILLO
FILED FOR RECORD

87 DEC -3 AM 10: 15
MR 5641A PG 205-208

GLADYS M. DAVIS
CO. CLERK RECORDER

Clara DEPUTY

AMENDED EXHIBIT "C" - Page 3